



EUROPEAN JOURNAL OF ISLAMIC FINANCE CONFERENCE 10TH ANNIVERSARY

02-03 October
2024

CONFERENCE PROGRAMME & VENUES

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Conference venue

 **Department of Management "Valter Cantino"**
Corso Unione Sovietica, 220 Turin, Italy

 Online (Webex Platform)

All conference activities will be held at the Department of Management "Valter Cantino", Corso Unione Sovietica, 220 Turin (Italy)

The Department of Management "Valter Cantino" includes:

- the Royal Institute for Old Age, also known as the "Poveri Vecchi"
- Nuovo Polo



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Visit our campus virtually: <https://www.youtube.com/watch?v=wsHZWXEf7k4>

The Registration on October 02 will take place in the **monumental hall** in the “Poveri Vecchi” building.

The Opening Ceremony and the Plenary Session will take place in the **Great Hall (i.e. Aula Magna)** (New Building), -1 floor.

Parallel sessions will be in the Great Hall Room, in the **Pink and Blue Room (i.e., Aula Rosa and Aula Azzurra)**, both located in - 2 floor of the New Building.

Gadgets and Wi-Fi complimentary will be available during the registration.

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Draft Program - Day 1

Time Zone: Rome +1

Wednesday 2nd October 2024

09:30 - 10:00	Registration (Corso Unione Sovietica 220, Torino)
09:30 - 10:00	Welcome Coffee Break
Room and Webex link	Great Hall, New Building Link: https://unito.webex.com/unito/j.php?MTID=mcaf218a85052dd0bc2c2e0de009f3f9b
10:00 - 10:30	Opening Session Stefano Geuna – Rector, University of Turin Alberto Cirio – President of Piedmont Region Gabriella Nardelli – Deputy Mayor, City of Turin Dario Gallina – President Chamber of Commerce, Turin (TBD) Pierangelo Decisi - Vice President API Turin (i.e., Small Business Association) (TBD) Paola De Vincentiis – Dean, Department of Management “Valter Cantino”, University of Turin Paolo Biancone – Full Professor of Islamic Finance, Department of Management “Valter Cantino”, University of Turin
10:30 – 10:40	Video Keynote Speech Luigi Di Maio - EU Special Representative for the Gulf Region
10:40 - 11:00	Keynote Speech 1 - Islamic Social Finance: the case of Malaysia Prof. Asmak Ab Rahman - Universiti Malaya, Malaysia
11:00 - 11:30	Keynote Speech 2 - The challenges of Islamic finance. Driving in the ESG era Prof. Kabir Hassan - University of New Orleans, USA

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Wednesday 2nd October 2024

11:30 - 12:45	Round Table 1 - The Future of ESG Finance and the Future of New Technologies Mario Calderini - Torino Social Impact Silvana Secinaro – Full Professor, Department of Management, University of Turin Guido Boella - Full Professor, Department of Informatics, University of Turin Stefano Serra – President of aerospace accelerator Mauro Velardocchia – Full Professor, Department of Mechanical and Aerospace Engineering, Polytechnic of Turin Pierangelo Decisi – Vicepresent API (TBD)
12:45 – 14:00	Light lunch and networking
14:00 - 15:45	Parallel sessions 1 and 2
15:45 - 17:30	Parallel sessions 3 and 4
from 17:30	DISCOVER TURIN (Free Time in Turin)

Thursday 3rd October 2024

09:00 – 10:45	Parallel session 5
10:45 – 11:15	Coffee break and networking
11:15 – 12:45	Parallel session 6
12:45 - 14:15	Light lunch and networking
14:15 - 15:30	Parallel session 7
14:15 - 15:45	Parallel Session 8
15:45 - 16:00	Closing session, awards and final hybrid picture

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Wednesday 2nd October 2024, Program - Day 1

Time Zone: Rome +1

Parallel Session 1 - Chair: Prof. Flavia Cortelezzi - Room: Pink
Technical Support: Ginevra Degregori

Time	Paper ID	Webex Link: https://unito.webex.com/unito/j.php?MTID=mc3b4ecdb82ea79ec50aedfd96b51cbce
14.00 – 14.15	1.1	The Takaful between economics, law, and religion. Considerations in relation to Islamic contract law and insurance transactions <i>Flavia Cortelezzi, Alessandro Cupri* (in presence)</i>
14.15 – 14.30	1.2	Micro-finance based on Islamic Philanthropy funds and empowerment of womenpreneurs in Indonesia <i>Haryani Santo Hartono* (online)</i>
14.30 – 14.45	1.3	Islamic Banks as Key Actors of Moroccan Economic Diplomacy: Strategies and Perspectives <i>Layla Bentahar*, Mohammed Abdellaoui (online)</i>
14:45 - 15:00	1.4	Islamic governmental policies and their impact on wealth distribution <i>Afaf Lahjouji (online)</i>
15:00 – 15:15	1.5	Chocs Transmission between Investor Herd, Islamic Index and Oil Prices: Evidence in the Banking Sector of the GCC Stock Market <i>Mustapha Chaffai*, Imed Medhioub, Amir Saadaoui (in presence)</i>
15:15 - 15:30	1.6	Factors Influencing Zakat Payment Among Ethiopian Muslims: A Structural Equation Modelling Analysis <i>Anwar Adem Shikur (in presence)</i>
15:30 – 15:45		Final remarks of the Parallel Session 1 by the Chair

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Parallel Session 2 - Chair: Prof. Asmak Ab Rahman - Room: Blue Technical Support: Lara Demarchi & Federica Bassano

Time	Paper ID	Webex link: https://unito.webex.com/unito/j.php?MTID=mbae018655e27122a4831a4ac03152e67
14.00 – 14.15	2.1	Islamic Finance and Sustainable Development: Key Ethical Features and Proactive Initiatives Promoting Financial Inclusion <i>Laura Maria Franciosi (in presence)</i>
14.15 – 14.30	2.2	From Oversight to Resilience: Corporate Governance Quality and its Impact on Climate Risk <i>Damian Honey*, Tanveer Ahsan, Stefania Migliori (online)</i>
14.30 – 14.45	2.3	The Role of Islamic ethical finance system in making the Economy Sustainable and stable <i>Nisar Ahmad (online)</i>
14:45 - 15:00	2.4	Socioeconomic Well-Being of Women: A Case Study of Akhuwat in Pakistan <i>Muhammad Musa*, Hassan Shakeel Shah, Syarah Syahira Mohd Yusoff (in presence)</i>
15:00 – 15:15	2.5	Empowering Healthcare for Society with Cash Waqf: The Experience of Bank Muamalat Malaysia Berhad (BMMB) <i>Mohd Izuwan bin Mahyudin, Asmak Ab Rahman* (in presence)</i>
15:15 - 15:30	2.6	Does Digitalization of Bancatakaful Products Increase Penetration of Takaful in Malaysia? <i>Raihan Binti Nasir, Asmak Ab Rahman* (in presence)</i>
15:30 – 15:45		Final remarks of the Parallel Session 2 by the Chair

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Parallel Session 3 - Chairs: Prof. Roberta Ricucci & Dr. Loubna Boutemine - Room: Pink Technical support: Lara Demarchi		
Time	Paper ID	Webex link: https://unito.webex.com/unito/j.php?MTID=m60022b157f46941943583225a86f01e8
15:45 – 16:00	3.1	Sacred Earth, Sustainable Future: Islamic Teachings on Environmental Protection and Development <i>Saqib Hafiz Khateeb* (in presence)</i>
16:00 – 16:15	3.2	Islamic Finance and Circular Economy: A Maqasid-based Holistic Approach to Mitigating Climate Change <i>Saqib Hafiz Khateeb* (in presence)</i>
16:15 – 16:30	3.3	Assessing Opportunities and Challenges in Scopes 1, 2, and 3 Emissions Reduction Strategies for Banks <i>Ibrahim Ajani* (in presence)</i>
16:30 - 16:45	3.4	Analyzing the Impact of Financial Instruments on Sustainability of Social and Economic Benefits: Moderating the Role of Digitalization <i>Muhammad Aqib Khursheed*, Asif Javed (online)</i>
16:45 - 17:00	3.5	Herding Behavior in Muslim Arab Countries: Halal and Non-Halal Products Relationship <i>Imed Medhioub* (online)</i>
17:00 - 17:15	3.6	Towards Financial Equity: The Role of Digitalization in Social Islamic Finance <i>Loubna Boutemine (in presence)</i>
17:15 – 17:30		Final remarks of the Parallel Session 3 by the Chairs

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Parallel Session 4 - Chairs: Prof. Mara Bisi & Prof. Wisam Zreg - Room: Blue Technical support: Rita Tamburrini		
Time	Paper ID	Webex link: https://unito.webex.com/unito/j.php?MTID=m13be683b98640e1177719d788f2aaf63
15:45 – 16:00	4.1	Models of the ethical values in the Islamic financial system <i>Asaair El Bachir* (online)</i>
16:00 – 16:15	4.2	Financial technology as a mechanism to enhance the Islamic financial industry: North African countries as model <i>Chaouki Bourakba*, Hadjer Zerargui* (in presence)</i>
16:15 – 16:30	4.3	The waqf: a global financial instrument <i>Mara Bisi*, Wisam Zreg (in presence)</i>
16:30 - 16:45	4.4	ESG Practices and Firm Performance: A Systematic Literature Review <i>Asad Mehmood, Atif Mahmood*, Simone Terzani, Francesco De Luca (in presence)</i>
16:45 - 17:00	4.5	The Circular Economy and Sustainable Development in Africa: Islamic Finance and the Transformation of the Rice Value Chain in the Gambia <i>Fatou Badjie* (online)</i>
17:00 - 17:15	4.6	Further Potential of Islamic Finance <i>Murat Çizakça (online)</i>
17:15 – 17:30		Final remarks of the Parallel Session 4 by the Chairs

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Thursday 3rd October 2024, Programme - Day 2

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Parallel Session 5 - Chair: Prof. Paolo Biancone & Dr. Ginevra Degregori - Room: Blue

Time	Paper ID	Webex link: https://unito.webex.com/unito/j.php?MTID=m447976baec9bc95dc16ecfafa902eeb4
09:00 – 09:15	5.1	Enhancing Social Impact Through Ijarah-Based Education Financing: Experience of Affin Islamic Bank Berhad <i>Asmak Ab Rahman* Syed Muhammad Syed Muhammad Nasir, A'ainul Basirah Mohd Ja'ffar (in presence)</i>
09:15 – 09:30	5.2	Testing the impact of major events on conventional and Shariah compliant stock indices of G7 countries <i>Abdul Basit Sohail, Burhan Uluyol* (online)</i>
09:30 – 09:45	5.3	Integrating AI Technologies in Interest-Free Finance: Advancing Sector Capabilities through Innovative Model Proposals <i>Ahmet Lokce, Ibrahim Guran Yumusak (in presence)</i>
09:45 - 10:00	5.4	Innovative Financing For Renewable Energy In Indonesia: The Islamic Blended Finance Approach <i>Evania Herindar*, Abdullah Haidar, Fauziah Chairiyati, Nur Hendrasto (online)</i>
10:00 - 10:15	5.5	Beyond Profit Sharing: Unravelling the Complexities of Mudharabah Savings in Indonesia <i>Irma Novida, Junarti*, Gusneli, Isnani Hari Mardika (online)</i>
10:15 - 10:30	5.6	Optimization of implementation of the Islamic social enterprise in Muhammadiyah higher education in Indonesia <i>Tri Budi Astuti, Husnayetti, Junarti*, Thoat Hamim (online)</i>
10:30 – 10:45		Final remarks of the Parallel Session 5 by the Chairs

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Thursday 3rd October 2024, Programme - Day 2

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Parallel Session 6 - Chairs: Prof. Federico Lanzalunga & Prof. Davide Calandra - Room: Blue		
Time	Paper ID	Webex link: https://unito.webex.com/unito/j.php?MTID=m9f9784a32e6aa909c228972c6570f572
11:15 – 11:30	6.1	Comparison of internal audit disclosure in Islamic and conventional banks in Indonesia <i>Nur Amalia Aziza, Aam Slamet Rusydiana* (online)</i>
11:30 – 11:45	6.2	Financing Small and Medium-sized Enterprises' Working Capital Through Islamic Peer-to-Peer Lending: A survey Analysis <i>Zoubir Boulahbel* (online)</i>
11:45 – 12:00	6.3	Ethereum Blockchain and Zakat: Enhancing Trust and Transparency in the Zakat Management System <i>Ibrahim Imran Titilope (online)</i>
12:00 - 12:10	6.4	Investor Protection in the South China Sea – An Islamic Large Language Model Legal Analysis <i>Klemens Katterbauer*, Sema Yilmaz, Hassan Syed, Laurent Cleenewerck (online)</i>
12:10 - 12:20	6.5	An Islamic comparative-doctrinal analysis on investor protection under international law <i>Klemens Katterbauer*, Hassan Syed, Laurent Cleenewerck, Sema Yilmaz (online)</i>
12:20 - 12:35	6.6.	Machine Learning vs. Human Investors: Analyzing Adaptive Herding Behavior in U.S. Stocks vs. Shariah-Compliant Stocks in Malaysia and Indonesia <i>Ooi Kok Loang (online)</i>
12:35 – 12:45		Final remarks of the Parallel Session 6 by the Chairs

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Parallel Session 7 - Chair: Prof. Michele Oppioli - Room: Online

Time	Paper ID	Webex link also for closing session: https://unito.webex.com/unito/j.php?MTID=m87bae790aa931a24cf36a0c4c4af89ac
14:15 – 14:30	7.1	A Framework to Safeguard the Halal Industry in the Face of ESG Challenges <i>Firdaus Fanny Putera Perdana (online)</i>
14:30 – 14:45	7.2	Is the 'Riba' Identical to Bank Interest? Towards Understanding the Quranic Term 'Ar-Riba' <i>Shahzada Benazeer (online)</i>
14:45 – 15:00	7.3	purepof: A Cutting-Edge Tool for Comprehensive Halal and ESG Screening with Multi-Faceted Stock Performance Assessment <i>Hazem Hamoudia*, Firdaus Fanny Putera Perdana (online)</i>
15:00 - 15:15	7.4	Leveraging the Islamic Social Finance and Digitalization for Micro, Small, and Medium Enterprises (MSMEs) Sustainability: An Implications of an Emerging Economy <i>Mohammad Sahabuddin Asaduzzaman*, Ashaduzzaman, and Mobashir Hossain (online)</i>
15:15 – 15:30		Final remarks of the Parallel Session 7 by the Chair

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Draft Program - Day 2

Time Zone: Rome +1

Parallel Session 8 - Chair: Prof. Federico Chmet - Room: Blue

Time	Paper ID	Webex link: https://unito.webex.com/unito/j.php?MTID=mb1b403e6349df185ddcd08bfee5b4c1a
14:15 – 14:30	8.1	Unification of Subject-Matter of Islamic Economics Discipline Hafas Furqani*, <i>Mohamed Aslam Haneef (online) To Be Registered</i>
14:30 – 14:45	8.2	Sri Sukuk to achieve SDGs with a special reference to the legal and regulatory framework in Malaysia <i>Omar Kachkar*, Marwa Al Fares (online)</i>
14:45 – 15:00	8.3	Towards a Digital Strategic Framework for Sustainable Micro and Small Enterprises Growth: The role of Islamic Social Finance <i>Shukurat M. Bello (online)</i>
15:00 - 15:15	8.4	Examining the sustainability aspect of Islamic real estate investment trust (IREIT) on metaverse technology: Shariah and regulatory perspectives <i>Auwal Adam Sa'ad*, Adnan Opeyemi Salaudeen, Raja Rehan, Abubakar Abubakar Usman, Rusni Hassan (online)</i>
15:15 - 15:30	8.5	Developing a Shari'ah-Compliant, Commodity-Backed, and Environmentally Sustainable Cryptocurrency for the Global Financial Market <i>Auwal Adam Sa'ad*, Noor Pitafi, Rusni Hasan, Syed Musa Alhabshi (online)</i>
15:30 – 15:45		Final remarks of the Parallel Session 8 by the Chair
15:45 - 16:00		Webex link for closing session: https://unito.webex.com/unito/j.php?MTID=m87bae790aa931a24cf36a0c4c4af89ac Closing Session, awards and final hybrid picture Paolo Biancone, University of Turin Silvana Secinaro, University of Turin Valerio Brescia, University of Milan

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10 GOOD REASONS TO VISIT TORINO

Lively and elegant, always in movement, nonetheless **Torino** is incredibly a city set in the heart of verdant areas: gently resting on the **hillside** and enclosed by the winding course of the **River Po**, it owes much of its charm to its enchanting location at the foot of the western **Alps**, watched over by snowy peaks.

The **first Capital of Italia** invites you to discover its ancient and modern **history**, the palaces and museums, the parks and tree-lined avenues, the river and the hills, the restaurants and historic coffee houses, the long colonnaded streets and the multiethnic neighbourhoods, the great events and the many little pleasures which have always made it unique, in a balance between the rational **Roman town** layout, the measured pomp of Piemonte **baroque** and the originality of the modern and contemporary architecture.

Torino must be discovered step by step strolling along its streets and piazzas; mostly, it has to be lived, for a week end or for more days. That is why there are some things by all means "to see", "to do", "to taste" and "to know".

1. Over **40 museums** for a remarkable visit
2. The **Royal Residences** declared a World Heritage Site by **UNESCO**
3. Two thousand years of **architecture** and contemporary **design**
4. Important **churches, places of worship** and the Mystery of the **Holy Shroud**
5. **Contemporary Art** in all its forms
6. The excellence of "**Made in Torino**"
7. **Shopping** by **day**, through **18 km of porticoes**, and emotions by **night**
8. The capital of **taste, chocolate** and **aperitifs**
9. A city featuring **green spaces, water** and **sports**
10. The city which houses **Leonardo da Vinci's self-portrait**

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